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Authorisation Letter

Between RUSEXPO and IPM GmbH with regard to 4th RAILWAY FORUM Berlin 2016 conference

Dear ladies and gentlemen,

As the official organizer of the 4th RAILWAY FORUM Berlin 2016 conference, 29/02/16 – 01/03/16, IPM GmbH hereby authorizes the representatives of RusExpo to be the sole agent in Russia, Ukraine, Belarus and Kazakhstan for 4th RAILWAY FORUM Berlin 2016.

The representatives of RusExpo are entitled with rights to invite and confirm companies from the above mentioned countries to participate in the RAILWAY FORUM Berlin 2016.

A handwritten signature in blue ink that reads 'Tobias Schmidt'.

Tobias Schmidt

Principal

IPM GmbH